

proven its resilience during the reporting period and allowed for a relatively strong financial performance in 2023. A key factor in this improved performance has been a heightened commitment to support our owners, listen to their needs, and work hand in hand across teams to respond with agility. The main revenue of the Unique Hotel (The Westin Dhaka, The Sheraton Dhaka and Hansa Residence) comes from room and food and beverage (F&B) services almost 96% which sell to the foreign and local guest of different corporate clients. UHR PLC has earned a total revenue of 2,934.94 million during the period from 01 July 2022 to 30 June 2023 which is 55% higher compared to last year, EPS has increased to Taka 6.42 per share during the year ended 30 June 2023, out of which,

EPS from business operation comes to Taka 2.06 indicating positive inflow of business gradually and management have assessed other areas of operations and found no uncertainty about the entity's ability to continue as a going concern.

CONTRIBUTION TO NATIONAL EXCHEQUER

During the financial year 2022-23, the Company contributed a total amount of BDT 327.78 million as Corporate Tax, BDT 23.72 million as SD and BDT 439.81million as VAT, in total BDT 791.30 million was paid to the national exchequer. Unique Hotel & Resorts PLC always upholds its responsibilities to development of the society and the country.

SUMMARY OF KEY OPERATING AND FINANCIAL DATA OF PRECEDING FIVE YEARS:

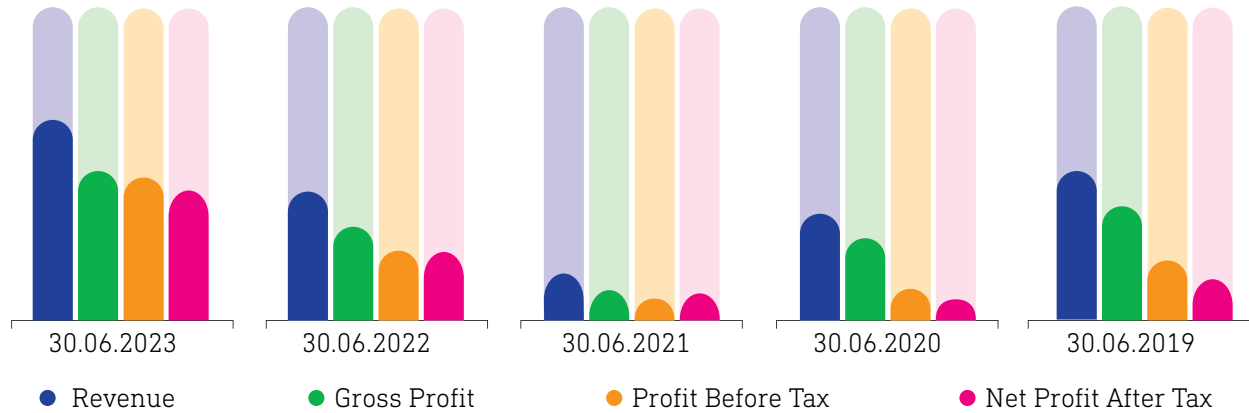
A) Key financial position for the last 05 (five) years of the company are as follows:

Assets	30.06.2023	30.06.2022 (Restated)	30.06.2021 (Restated)	30.06.2020 (Restated)	30.06.2019 (Restated)
Non-Current Assets	32,608,939,387	31,272,936,411	30,289,469,128	28,015,595,924	25,589,347,470
Property, Plant and Equipment, net	20,693,750,427	20,284,756,275	18,560,845,669	19,249,432,947	18,871,784,881
Construction work in Progress	8,148,816,728	8,212,999,062	9,101,322,628	7,647,206,048	5,618,473,964
Fixed Deposit Receipts	46,199,998	132,971,754	274,679,385	274,679,385	274,679,385
Investment in Joint Venture	3,627,502,460	2,522,254,465	2,232,377,961	-	-
Investment in unquoted share	87,737,000	112,737,000	112,737,000	836,375,065	816,114,608
Investment in Associate	4,932,774	7,217,855	7,506,485	7,902,479	8,294,632
Current Assets	11,226,050,428	8,549,381,783	7,339,592,073	7,850,849,205	8,667,962,309
Inventories	120,743,407	74,876,027	59,170,465	42,356,756	46,532,843
Investment in quoted share	370,253,137	179,302,697	186,506,292	200,603,460	269,098,870
Accounts Receivable	161,454,861	177,172,414	84,429,542	219,098,663	237,226,763
Other Receivables	26,690,860	12,714,372	11,040,732	21,689,501	26,805,250
Advances, deposits and prepayments	7,565,994,582	5,931,587,275	5,722,688,344	5,910,165,501	6,757,447,172
Fixed deposit receipts	1,612,350,966	1,224,530,859	1,112,582,650	1,251,457,315	1,252,693,338
Cash and cash equivalents	1,368,562,615	949,198,139	163,174,048	205,478,009	78,158,073
TOTAL ASSETS	43,834,989,815	39,822,318,194	37,629,061,201	35,866,445,129	34,257,309,779

Shareholders Equity & Liability	30.06.2023	30.06.2022 (Restated)	30.06.2021 (Restated)	30.06.2020 (Restated)	30.06.2019 (Restated)
Shareholders' Equity	26,056,079,694	24,998,189,864	23,924,743,628	23,455,645,315	23,733,881,618
Ordinary Share Capital	2,944,000,000	2,944,000,000	2,944,000,000	2,944,000,000	2,944,000,000
Share premium	6,181,931,836	6,181,931,836	6,181,931,836	6,181,931,836	6,181,931,836
Revaluation Surplus	9,889,368,735	10,412,304,207	10,292,740,021	10,168,822,832	10,261,164,914
Retained Earnings	7,040,779,123	5,459,953,821	4,506,071,771	4,160,890,647	4,346,784,868
Non-Current Liabilities	7,718,614,452	7,000,178,928	6,471,854,900	6,135,583,437	3,846,868,526
Term Loan-non-current portion	5,046,864,486	4,742,784,326	3,935,777,581	3,265,101,171	959,426,970
Deferred Tax Liability	2,671,749,966	2,257,394,602	2,536,077,319	2,870,482,266	2,887,441,556
Current Liabilities	10,060,295,669	7,823,949,402	7,232,462,673	6,238,664,377	6,640,007,635
Term loan- Current portion	999,942,543	503,227,018	757,418,831	371,218,835	668,958,448
Short term loan	3,396,806,304	2,772,496,174	1,722,539,454	1,660,713,706	1,590,647,500
Due to Operator and its Affiliates	328,431,815	267,282,288	238,264,830	386,279,386	263,682,006
Accounts Payable	98,597,402	88,801,243	33,251,137	34,114,450	54,089,569
Undistributed/Unclaimed dividend	2,060,689	3,170,269	12,841,987	12,611,384	10,598,403
Liabilities to intercompany	3,445,456,387	2,825,091,059	2,759,745,537	2,408,342,770	2,643,987,494
Other Accruals and Payables	1,789,000,529	1,363,881,351	1,708,400,897	1,401,935,846	1,444,596,217
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	43,834,989,815	39,822,318,194	37,629,061,201	35,866,445,129	34,257,309,779

B) The summary of operating performance of the company (30 June 2019 - 30 June 2023) was as follows:

Comprehensive Income	30.06.2023	30.06.2022 (Restated)	30.06.2021 (Restated)	30.06.2020 (Restated)	30.06.2019
Revenue	2,934,939,067	1,897,221,652	675,400,089	1,574,890,441	2,187,286,718
Gross Profit	2,194,279,317	1,370,517,746	440,866,650	1,198,815,541	1,680,012,150
Profit Before Tax	2,145,949,600	1,012,712,879	315,073,737	455,656,751	870,902,410
Net profit after Tax	1,890,012,316	982,088,763	387,633,841	279,783,003	596,585,665


C) The statement of operating results of the Company is as follows:

Amount in Taka

Particulars	30.06.2023	30.06.2022 (Restated)	30.06.2021 (Restated)	30.06.2020 (Restated)	30.06.2019
Revenue	2,934,939,067	1,897,221,652	675,400,089	1,574,890,441	2,187,286,718
Costs of Sales	(740,659,750)	(526,703,906)	(234,533,439)	(376,074,900)	(507,274,568)
Gross Profit	2,194,279,317	1,370,517,746	440,866,650	1,198,815,541	1,680,012,150
Administrative and other Expenses	(814,164,568)	(641,568,202)	(291,378,920)	(410,056,474)	(575,593,643)
Operating Profit	1,380,114,749	728,949,544	149,487,730	788,759,067	1,104,418,507
Corporate office expenses	(436,982,752)	(345,637,665)	(309,260,548)	(303,038,910)	(280,921,341)
Other Income	375,193,704	191,556,691	101,111,338	80,075,331	137,231,057
Other expenses	(114,368,253)	(144,865,760)	(40,417,404)	-	-
Capital Gain on Sale of Land	-	-	476,390,779	-	-
Gain on sale of share of UMPL	1,128,754,465	836,027,162	-	-	-
Gain on investment in quoted Shares	141,728,914	6,029,770	138,894,497	(66,293,294)	(2,945,546)
Interest income	74,098,271	45,128,555	53,596,097	88,831,796	60,566,801
Interest expenses	(263,253,951)	(151,292,502)	(96,267,611)	(107,870,943)	(103,901,948)
Impairment of financial asset	(86,771,756)	(141,707,631)	-	-	-
Provision for bad debts	4,733,869	(2,997,623)	(142,707,454)	(2,023,458)	-
Provision for WPPF	(44,417,328)	(8,530,172)	(15,753,687)	(22,782,838)	(43,545,120)
Share of net profit/loss before tax Sheraton Dhaka	(12,880,328)	52,510	5,147,888	-	-
Profit Before Tax	2,145,949,600	1,012,712,879	315,073,737	455,656,751	870,902,410
Provision for Income tax	218,737,297	(15,634,606)	98,993,147	(175,481,595)	(274,316,745)
Net profit after Tax of UHR	1,927,212,302	997,078,273	414,066,884	280,175,156	596,585,665

Particulars	30.06.2023	30.06.2022 (Restated)	30.06.2021 (Restated)	30.06.2020 (Restated)	30.06.2019
Share of net profit after tax of UMPL (Joint Venture)	(34,914,905)	(14,700,880)	(26,037,049)	-	-
Share of net profit after tax of SEZL (Associate)	(2,285,081)	(288,630)	(395,994)	-	-
Net profit after Tax	1,890,012,316	982,088,763	413,670,890	279,783,003	596,585,665

DIVIDEND DECLARATION

While considering the audited financial statements for the year ended 30 June 2023, the Board of Directors in its 168th meeting held on September 18, 2023 recommended 20% cash dividend for the shareholders which will be considered for approval by shareholders at the 22nd Annual General Meeting schedule to be held on 12 December 2023. From the listing in the stock exchanges, the company is declaring dividend regularly.

History of the dividend payment of last (05) five years:

Amount in Taka

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
Cash dividend	441,600,000	159,631,528	140,831,710	588,800,000	647,680,000
Stock dividend	Nil	Nil	Nil	Nil	Nil

INTERIM DIVIDEND

From the inception of the Company the Board of Directors didn't declare bonus or stock dividend as interim dividend.

BOARD MEETING ATTENDANCE

During in the period total Seven numbers of Board Meeting held. The Board of Directors attendance in the Board Meetings during the financial year 2022-2023 is as follows:

Name	Designation	Total meeting & Attendance
Ms. Salina Ali	Chairperson	10/10
Mr. Mohd. Noor Ali	Managing Director	10/10
Mr. Mohammed Forkan Uddin FCA	Independent Director	09/10
Mr. N K A Mobin FCS, FCA	Independent Director	09/10
Professor Mohammed Ahsan Ullah	Independent Director	10/10
Rtn. Ghulam Mustafa	Nominated Director	10/10
Mr. Saiful Islam	Nominated Director	10/10
Mr. Md. Khaled Noor	Nominated Director	07/10
Mr. Gazi Md. Shakhawat Hossain	Nominated Director	10/10
Mr. Mohammad Golam Sarwar FCA	Nominated Director	08/10