



# UNIQUE HOTEL & RESORTS LTD.

Registered Office : Plot # 01, CWN (B), Road # 45, Gulshan-2, Dhaka-1212.

Unique Hotel & Resorts Ltd. Corporate Office : 51/B, Kemal Ataturk Avenue, Banani, Dhaka-1213. Phone : +88-02-222285116-23, 222254893, Fax: +88-02-222254894,

Pursuant to the Clause 17(3) of Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015. We are pleased to present the Third Quarter (un-audited) Financial Statements (Consolidated & Solo) as at and for the Period ended 31 March 2022.

## 3RD QUARTER (UN-AUDITED) FINANCIAL STATEMENTS (CONSOLIDATED & SOLO)

### FOR THE PERIOD ENDED 31 MARCH 2022

#### Consolidated Statement of Financial Position As at 31 March 2022

Notes	Amount in Taka	
	31 March 2022	30 June 2021
<b>ASSETS</b>		
<b>Non-current Assets</b>	<b>37,547,291,294</b>	<b>35,671,566,409</b>
Property, plant and equipment, net	22,235,370,298	20,307,471,224
Construction work in progress	14,928,049,964	14,969,091,394
Intangible assets	75,706	80,921
Fixed deposit receipts	263,759,539	274,679,385
Investment in unquoted share	112,737,000	112,737,000
Investment in Associate	7,298,787	7,506,485
<b>Current Assets</b>	<b>9,104,894,488</b>	<b>7,479,537,311</b>
Inventories	77,686,555	59,170,465
Investment in quoted share	210,386,390	186,506,292
Accounts receivable	151,462,583	84,429,542
Other receivables	12,939,172	11,040,732
Advances, deposits and prepayments	5,843,110,972	5,731,934,948
Fixed deposit receipts	1,149,269,076	1,112,582,650
Cash and cash equivalents	1,660,039,740	293,872,682
<b>TOTAL ASSETS</b>	<b>46,652,185,782</b>	<b>43,151,103,720</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>28,430,444,949</b>	<b>25,915,557,745</b>
Share capital	2,944,000,000	2,944,000,000
Share premium	6,181,931,836	6,181,931,836
Revaluation reserve	10,369,105,440	10,292,740,021
Retained earnings	4,858,846,904	4,001,586,811
Non controlling interest	4,076,560,769	2,495,299,077
<b>Non-current Liabilities</b>	<b>6,805,684,310</b>	<b>6,552,766,238</b>
Term loan- non-current portion	4,030,047,553	3,935,777,581
Lease liability- non current portion	190,069,603	80,911,338
Deferred tax liability	2,585,567,154	2,536,077,319
<b>Current Liabilities</b>	<b>11,416,056,523</b>	<b>10,682,779,737</b>
Term loan- current portion	4,085,302,420	4,144,967,907
Lease liability-current portion	10,282,493	11,477,463
Short term loans	2,442,852,003	1,722,539,454
Due to operator and its affiliates	214,628,799	238,264,830
Accounts payable	47,351,805	33,251,137
Undistributed/unclaimed dividend	4,404,057	12,841,987
Liabilities to intercompanies	2,428,669,411	2,759,745,537
Other accruals and payables	2,182,565,535	1,759,691,422
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>46,652,185,782</b>	<b>43,151,103,720</b>
Net Asset Value (NAV) per share	96.57	88.03

#### Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2021 to 31 March 2022

Notes	Amount in Taka		Amount in Taka	
	01 July 2021 to 31 March 2022	01 July 2020 to 31 March 2021	01 January 2022 to 31 March 2022	01 January 2021 to 31 March 2021
		<b>Restated</b>		<b>Restated</b>
Revenue	1,034,959,315	503,980,687	435,118,859	225,905,677
Cost of sales	(267,655,147)	(176,586,448)	(112,682,182)	(67,335,994)
<b>Gross profit</b>	<b>767,304,168</b>	<b>327,394,239</b>	<b>322,436,677</b>	<b>158,569,683</b>
Administrative and other expenses	(415,948,785)	(235,375,434)	(150,018,793)	(97,627,145)
<b>Operating profit</b>	<b>351,355,383</b>	<b>172,417,884</b>	<b>172,417,884</b>	<b>60,942,538</b>
Corporate office expenses	(234,895,096)	(234,437,809)	(85,247,832)	(84,264,438)
Other income/(expenses)	121,908,052	42,813,582	32,333,222	14,068,390
Gain on sale of share in Unique Meghnaghat Power Limited	836,027,162	-	836,027,162	-
Gain/(loss) on investment in quoted shares	11,977,771	117,110,244	(5,046,786)	12,934,879
Interest income	33,464,247	42,495,593	10,817,231	9,990,159
Interest expenses	(105,106,331)	(79,914,621)	(48,339,139)	(24,067,855)
Impairment of financial asset	(10,919,846)	-	(10,919,846)	-
Provision for bad & doubtful debts	4,372,557	(48,321,144)	-	(47,433,714)
<b>Profit/(loss) before WPPF and tax</b>	<b>1,008,183,899</b>	<b>(68,235,530)</b>	<b>902,041,896</b>	<b>(57,830,041)</b>
Provision for WPPF	(50,004,029)	-	(43,138,034)	443,569
<b>Profit/(loss) before tax</b>	<b>958,179,870</b>	<b>(68,235,530)</b>	<b>858,903,861</b>	<b>(57,386,472)</b>
Current tax	(45,225,338)	(19,078,881)	(24,613,833)	(1,427,344)
Deferred tax	(27,319,230)	(8,815,747)	(4,354,863)	8,738,957
<b>Net profit/(loss) after tax of Group</b>	<b>885,635,302</b>	<b>(96,129,978)</b>	<b>829,935,165</b>	<b>(50,074,859)</b>
Share of net profit/(loss) after tax of Associate	(207,697)	(185,451)	(54,742)	(54,467)
<b>Total net profit/(loss) after tax for the period</b>	<b>885,427,605</b>	<b>(96,315,429)</b>	<b>829,880,424</b>	<b>(50,129,326)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>885,427,605</b>	<b>(96,315,429)</b>	<b>829,880,424</b>	<b>(50,129,326)</b>
<b>Net profit/(loss) after tax attributable to:</b>	<b>885,427,604</b>	<b>(96,315,429)</b>	<b>829,880,423</b>	<b>(50,129,327)</b>
Unique Hotel & Resorts Limited	902,015,129	(77,145,927)	832,300,343	(40,622,752)
Non controlling interest	(16,587,525)	(19,169,502)	(2,419,920)	(9,506,575)
<b>Total comprehensive income attributable to:</b>	<b>885,427,604</b>	<b>(96,315,429)</b>	<b>829,880,423</b>	<b>(50,129,327)</b>
Unique Hotel & Resorts Limited	902,015,129	(77,145,927)	832,300,343	(40,622,752)
Non controlling interest	(16,587,525)	(19,169,502)	(2,419,920)	(9,506,575)
<b>Consolidated Basic and Diluted Earnings Per Share (EPS) 36.2.1</b>	<b>3.06</b>	<b>(0.26)</b>	<b>2.83</b>	<b>(0.14)</b>

#### Consolidated Statement of Changes in Equity For the period from 01 July 2021 to 31 March 2022

Particulars	Amount in Taka					
	Ordinary Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non controlling interest	Total
<b>For 2020-2021:</b>						
Balance as on 01 July 2020 (Restated)	2,944,000,000	6,181,931,836	4,129,985,502	10,168,822,832	737,941,576	24,162,681,746
Net profit/(loss) made during the period	-	-	(77,145,927)	-	(19,169,502)	(96,315,429)
Cash dividend @ 10% for 2019-20	-	-	(140,831,710)	-	-	(140,831,710)
Share money deposits received during the period	-	-	-	-	434,271,929	434,271,929
Share money deposits adjusted against share issued	-	-	-	-	-	-
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	90,709,357	(68,032,018)	-	22,677,339
<b>Balance as on 31 March 2021 (Restated)</b>	<b>2,944,000,000</b>	<b>6,181,931,836</b>	<b>4,002,717,221</b>	<b>10,100,790,814</b>	<b>1,153,044,004</b>	<b>24,382,483,874</b>
<b>For 2021-2022:</b>						
Balance as on 01 July 2021	2,944,000,000	6,181,931,836	4,001,586,811	10,292,740,021	2,495,299,077	25,915,557,745
Increase in ownership of non controlling interest	-	-	-	-	109,810	109,810
Net profit/(loss) made during the period	-	-	902,015,129	-	(16,587,525)	885,427,604
Adjustment to equity due to increase of NCI holding from 37.24% to 46.06%	-	-	213,412,518	-	(213,412,518)	-
Cash dividend @ 10% for 2020-21	-	-	(159,631,528)	-	-	(159,631,528)
Preference shares issued during the period	-	-	-	-	1,810,292,919	1,810,292,919
Share money deposits received during the period	-	-	-	-	1,811,151,924	1,811,151,924
Share money deposits adjusted against share issued	-	-	-	-	(1,810,292,919)	(1,810,292,919)
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	(98,536,025)	76,365,419	-	(22,170,606)
<b>Balance as on 31 March 2022</b>	<b>2,944,000,000</b>	<b>6,181,931,836</b>	<b>4,858,846,904</b>	<b>10,369,105,440</b>	<b>4,076,560,769</b>	<b>28,430,444,949</b>

#### Consolidated Statement of Cash Flows For the period from 01 July 2021 to 31 March 2022

Notes	Amount in Taka	
	01 July 2021 to 31 March 2022	01 July 2020 to 31 March 2021
		<b>Restated</b>
<b>Cash flows from operating activities</b>		
Collections from turnover and other sources	1,116,104,695	620,814,846
Payment for operating costs and other expenses	(544,069,773)	(529,591,881)
Income tax paid during the period	(16,130,762)	(44,778,600)
<b>Net cash from operating activities (A)</b>	<b>555,904,160</b>	<b>46,444,365</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(40,687,818)	(68,649,194)
Disposal of property, plant and equipment	2,232,149	-
Purchase of intangible asset	(20,561)	-
Increase in construction work in progress	(1,661,339,440)	(854,749,109)
Decrease/ (Increase) in investment and construction advances	(9,758,303)	115,363,027
Receipts from share transfer of UMPL	836,027,162	-
Gain/ (loss) on investment in shares	(1,428,269)	33,731,947
Dividend received during the period	3,904,984	10,328,675
Increase in advance against land to SEZL	(20,817,646)	(5,221,060)
Decrease/ (Increase) in fixed deposit receipts	(36,686,427)	207,651,580
<b>Net cash used in investing activities (B)</b>	<b>(928,574,168)</b>	<b>(561,544,135)</b>
<b>Cash flows from financing activities</b>		
Increase/(decrease) in term loan	94,269,972	877,678,593
Changes in other receivable	-	(3,213,000)
Proceed from Preference share capital	1,811,151,924	434,271,929
Increase/(decrease) in short term financing	107,078,928	408,873,384
Interest paid during the period	(94,330,958)	(74,103,212)
Dividend paid during the period	(168,069,458)	(140,168,106)
<b>Net Cash provided by/(used in) financing activities (C)</b>	<b>1,739,060,994</b>	<b>1,484,586,388</b>
<b>Net cash inflow/(outflow) for the period (A+B+C)</b>	<b>1,366,390,986</b>	<b>969,486,619</b>
Add: Cash and cash equivalents at the beginning of the period	293,872,682	224,410,617
Foreign currency translation difference	(223,927)	464,022
<b>Cash and cash equivalents at the end of the period</b>	<b>1,660,039,740</b>	<b>1,194,361,258</b>
<b>Consolidated operating cash inflow/(outflow) per share</b>	<b>36.31</b>	<b>1.89</b>

#### Statement of Financial Position As at 31 March 2022

Notes	Amount in Taka	
	31 March 2022	30 June 2021
<b>ASSETS</b>		
<b>Non-current Assets</b>	<b>31,321,962,352</b>	<b>30,338,072,992</b>
Property, plant and equipment, net	20,367,098,490	18,560,845,669
Construction work in progress	7,986,842,197	9,101,322,628
Fixed deposit receipts	263,759,539	274,679,385
Investment in unquoted share	2,696,963,339	2,393,718,825
Investment in Associate	7,298,787	7,506,485
<b>Current Assets</b>	<b>7,743,107,493</b>	<b>7,347,813,082</b>
Inventories	77,686,555	59,170,465
Investment in quoted share	210,386,390	186,506,292
Accounts receivable	151,462,583	84,429,542
Other receivables	12,939,172	11,040,732
Advances, deposits and prepayments	5,814,473,575	5,730,909,353
Fixed deposit receipts	1,149,269,076	1,112,582,650
Cash and cash equivalents	326,890,142	163,174,048
<b>TOTAL ASSETS</b>	<b>39,065,069,845</b>	<b>37,685,886,074</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>24,718,873,665</b>	<b>23,973,347,492</b>
Share capital	2,944,000,000	2,944,000,000
Share premium	6,181,931,836	6,181,931,836
Revaluation reserve	10,369,105,440	10,292,740,021
Retained earnings	5,223,836,389	4,554,675,635
<b>Non-current Liabilities</b>	<b>6,615,614,708</b>	<b>6,471,854,900</b>
Term loan- non-current portion	4,030,047,553	3,935,777,581
Deferred tax liability	2,585,567,154	2,536,077,319
<b>Current Liabilities</b>	<b>7,730,581,472</b>	<b>7,240,683,682</b>
Term loan- current portion	475,261,337	757,418,831
Short term loans	2,442,852,003	1,722,539,454
Due to operator and its affiliates	214,628,799	238,264,830
Accounts payable	47,351,805	33,251,137
Undistributed/unclaimed dividend	4,404,057	12,841,987
Liabilities to intercompanies	2,428,669,411	2,759,745,537
Other accruals and payables	2,117,414,060	1,716,621,906
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39,065,069,845</b>	<b>37,685,886,074</b>
Net Asset Value (NAV) per share	83.96	81.43

#### Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2021 to 31 March 2022

Notes	Amount in Taka		Amount in Taka	
	01 July 2021 to 31 March 2022	01 July 2020 to 31 March 2021	01 January 2022 to 31 March 2022	01 January 2021 to 31 March 2021
		<b>Restated</b>		<b>Restated</b>
Revenue	1,034,959,315	503,980,687	435,118,859	225,905,677
Cost of sales	(267,655,147)	(176,586,448)	(112,682,182)	(67,335,994)
<b>Gross profit</b>	<b>767,304,168</b>	<b>327,394,239</b>	<b>322,436,677</b>	<b>158,569,683</b>
Administrative and other expenses	(383,585,316)	(202,154,204)	(151,662,387)	(80,185,710)
<b>Operating profit</b>	<b>383,718,853</b>	<b>125,240,035</b>	<b>170,774,290</b>	<b>78,383,973</b>
Corporate office expenses	(234,895,			