



UNIQUE HOTEL & RESORTS PLC

Registered Office : Plot # 01, CWN (B), Road # 45, Gulshan-2, Dhaka-1212.

Unique Hotel & Resorts PLC

Corporate Office : 51/B, Kemal Ataturk Avenue, Banani, Dhaka-1213. Tel: +88 02 222285116-23, Fax: +88 02 222254894

1st QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER-2022

Pursuant to the Clause 17(1) of Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 dated 30 June 2015. We are pleased to present the First Quarter (un-audited) Financial Statements as at and for the Period ended 30 September, 2022.

Statement of Financial Position As at 30 September 2022

	Notes	Amount in Taka	
		30 September 2022	30 June 2022
ASSETS			
Non-current Assets		31,386,131,275	31,272,936,411
Property, plant and equipment, net	5	20,225,418,017	20,284,756,275
Construction work in progress	6	8,399,174,144	8,212,999,062
Fixed deposit receipts	12	128,603,816	132,971,754
Investment in Joint Venture	8.02	2,512,928,921	2,522,254,465
Investment in unquoted shares	8.03	112,737,000	112,737,000
Investment in Associate	8.04	7,269,377	7,217,855
Current Assets		9,084,626,828	8,588,815,701
Inventories	7	73,903,087	74,876,027
Investment in quoted share	8.01	195,500,929	179,302,697
Accounts receivable	9	181,804,280	177,172,414
Other receivables	10	12,837,769	12,714,372
Advances, deposits and prepayments	11	6,995,633,955	5,971,021,193
Fixed deposit receipts	12	1,340,598,093	1,224,530,859
Cash and cash equivalents	13	284,348,715	949,198,139
TOTAL ASSETS		40,470,758,103	39,861,752,112
EQUITY AND LIABILITIES			
Shareholders' Equity		25,105,090,708	24,945,740,188
Share capital	14	2,944,000,000	2,944,000,000
Share premium	15	6,181,931,836	6,181,931,836
Revaluation reserve	16	10,388,950,833	10,412,304,207
Retained earnings		5,590,208,039	5,407,504,145
Non-current Liabilities		7,708,201,645	7,000,178,928
Term loan- non-current portion	17	5,454,586,116	4,742,784,326
Deferred tax liability	18	2,253,615,529	2,257,394,602
Current Liabilities		7,657,465,750	7,915,832,996
Term loan- current portion	17	603,090,682	503,227,018
Short term loans	19	2,633,687,372	2,772,496,174
Due to operator and its affiliates	20	250,692,074	267,282,288
Accounts payable	21	108,712,396	88,801,243
Undistributed/unclaimed dividend	22	3,067,712	3,170,269
Liabilities to intercompanies	23	2,342,546,626	2,656,995,061
Other accruals and payables	24	1,715,668,888	1,623,860,943
TOTAL EQUITY AND LIABILITIES		40,470,758,103	39,861,752,112
Net Asset Value (NAV) per share	36.01	85.28	84.73

Statement of Cash Flows

For the period from 01 July 2022 to 30 September 2022

	Notes	Amount in Taka	
		01 July 2022 to 30 September 2022	01 July 2021 to 30 September 2021
Cash flows from operating activities			
Collections from turnover and other sources		754,891,603	229,267,288
Payment for operating costs and other expenses		(426,535,486)	(57,452,188)
Income tax paid during the period		(21,692,324)	(5,112,572)
Net cash from operating activities (A)	36.04	306,663,794	166,702,528
Cash flows from investing activities			
Purchase of property, plant and equipment		(8,746,576)	(1,652,597)
Increase in construction work in progress		(181,520,860)	(346,989,435)
Decrease in investment and construction advances		(967,073,686)	(37,406,064)
Gain/ (loss) on investment in shares		(422,375)	(2,647,389)
Dividend received during the period		1,705,384	736,346
Decrease/ (Increase) in payment to UMPL		-	(180,000,000)
Increase in investment in land and SEZL		(5,430,000)	(6,622,500)
Decrease/ (Increase) in fixed deposit receipts		(116,067,234)	(15,917,364)
Net cash used in investing activities (B)		(1,277,555,347)	(590,499,001)
Cash flows from financing activities			
Increase in term loan		711,801,790	746,350,777
Increase in short term financing		(348,018,164)	2,408,975
Interest paid during the period		(57,566,701)	(27,192,544)
Dividend paid during the period		(102,557)	(80,784)
Net Cash provided by/(used in) financing activities (C)		306,114,369	721,486,424
Net cash inflow/(outflow) for the year (A+B+C)		(664,777,185)	297,689,951
Add: Cash and cash equivalents at the beginning of the period		949,198,139	163,174,048
Foreign currency translation difference		(72,239)	(96,312)
Cash and cash equivalents at the end of the period		284,348,715	460,767,687
Operating cash inflow/(outflow) per share	36.03	1.04	0.57

Statement of Profit or Loss and Other Comprehensive Income For the period from 01 July 2022 to 30 September 2022

	Notes	Amount in Taka	
		01 July 2022 to 30 September 2022	01 July 2021 to 30 September 2021
Revenue	25	659,279,625	198,560,825
Cost of sales	26	(162,412,879)	(59,398,750)
Gross profit		496,866,746	139,162,075
Administrative and other general expenses	27	(195,948,661)	(90,015,386)
Operating profit		300,918,084	49,146,690
Corporate office expenses	28	(86,705,294)	(73,087,484)
Other income	29	89,059,741	30,373,186
Other expenses	30	(27,776,124)	(10,955,013)
Gain/(loss) on investment in quoted shares	31	(9,235,616)	35,394,145
Interest income	32	12,940,646	9,275,406
Interest expenses	32	(57,566,700)	(27,192,543)
Impairment of financial asset	12	(4,367,939)	-
Provision for bad & doubtful debts	33	(391,509)	-
Profit/(loss) before WPPF, Sheraton profit share and tax		216,875,290	12,954,387
Provision for WPPF	24.04	(10,327,395)	(754,977)
Profit/(loss) before Sheraton profit share and tax		206,547,895	12,199,410
Share of net profit/loss before tax of Sheraton Dhaka	34	6,369,235	2,900,137
Profit/(loss) before tax of UHRL		212,917,130	15,099,547
Current tax	35	(48,071,660)	(3,726,259)
Deferred tax	35	(2,059,270)	(4,139,825)
Net profit/(loss) after tax of UHRL		162,786,200	7,233,463
Share of net profit/(loss) after tax of UMPL (Joint Venture)	8.02.02	(9,325,544)	(6,985,192)
Share of net profit/(loss) after tax of SEZL (Associate)	8.04.02	51,522	(102,687)
Total net profit/(loss) after tax for the period (Restated)		153,512,177	145,585
Other comprehensive income		-	-
Total comprehensive income/(loss) for the period (Restated)		153,512,177	145,585
*Details of restatement are disclosed in note-4.18.			
Basic and Diluted Earnings Per Share (EPS) (Restated)	36.02	0.52	0.00049
Basic and Diluted Earnings Per Share (EPS) (Published)	36.02	0.52	0.02

Statement of Changes in Equity For the period from 01 July 2022 to 30 September 2022

Particulars	Amount in Taka				
	Ordinary Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total
For 2020-2021:					
Balance as on 1st July 2021 (Restated)	2,944,000,000	6,181,931,836	4,506,071,771	10,292,740,021	23,924,743,628
Net profit/(loss) during the period	-	-	145,585	-	145,585
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	29,706,988	(23,022,916)	6,684,072
Balance as on 30 September 2021 (Restated)	2,944,000,000	6,181,931,836	4,535,924,344	10,269,717,106	23,931,573,286
For 2021-2022:					
Balance as on 01 July 2022	2,944,000,000	6,181,931,836	5,407,504,145	10,412,304,207	24,945,740,188
Net profit/(loss) during the period	-	-	153,512,177	-	153,512,177
Excess depreciation on revalued PPE transferred to Retained earnings	-	-	29,191,717	(23,353,374)	5,838,344
Balance as on 30 September 2022	2,944,000,000	6,181,931,836	5,590,208,039	10,388,950,833	25,105,090,708

Dated : Dhaka

14 November, 2022

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

Sd/-

Director

Sd/-

Independent Director

Sd/-

Managing Director

Sd/-

Chairperson

The details of the published 1st Quarter (un-audited) Financial Statements with relevant notes are also available in the Company's website : www.uhrbd.com

Size : 10" X 4 Col.